



October 4, 2016

Update from Our Board Meeting

I wanted to share with you the key outcomes from our NIRI National Board of Directors meeting held late last week in Washington, D.C.

First, it gives me great pleasure to announce that at the meeting, the [NIRI Board](#) elected as its 2017 Chair, [Valerie Haertel](#), IRC, Global Head of Investor Relations, BNY Mellon. Valerie joined NIRI in 1995 and has been deeply involved in moving our organization forward through leadership positions on the NIRI National Board, in the NIRI Boston and New York chapters, involvement with the NIRI Senior Roundtable, and as a member of the inaugural class of IRC™ credential holders. We plan to issue a press release announcing this exciting news later this week.

Valerie also serves as the Chair of the NIRI Board Advocacy Committee which led our meeting last week with senior staff of the SEC. The Board and several NIRI chapter Advocacy Ambassadors travelled to the U.S. Securities and Exchange Commission for our annual meeting with SEC staff to represent the voice of IROs on [key regulatory issues](#). We met with members of the Corporation Finance Division including Director Keith Higgins, as well as Doug Scheidt, Associate Director and Chief Counsel of the Investment Management Division. We wanted to ensure our Advocacy agenda was heard and continues to move forward.

As part of our Board agenda, I asked Korn Ferry to report in-person on the status of our search for a new NIRI President and CEO. The process is actively underway, and I will provide an update on this initiative as we make progress. We have an extensive slate of prominent candidates for consideration.

Working with the Board and members to develop and execute NIRI's strategic direction will be a critical near-term function for our next CEO. To that end, the Board has begun to "Reimagine NIRI" through a strategic review process. We have captured many of your ideas in this framework so we can continue to serve our membership appropriately that includes infusing innovative initiatives as the demands to serve our organizations continue to increase.

Thank you for your valued membership and support. Please feel free to reach out to me or any of the NIRI staff with any questions or comments.

Felise Kissell
Chair, NIRI

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