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Transition Time

After a U.S. president has served eight years in the White House, we know with great certainty there will be a new president. The identity of the new president, however, occasionally comes as a surprise. What will never be a surprise, though, is that there will be an almost wholesale transition of the presidential administration. This year is no different; SEC Chair White yesterday [announced](#) her intent to step down at the end of the Obama administration.

We know also that former SEC Commissioner Paul Atkins has been [selected](#) to guide the new administration's transition efforts related to the SEC and other financial regulatory agencies. You may recognize the name – we interviewed Atkins in the February 2014 issue of [IR Update](#). His views tend to be pro-business, less regulation, which is in line with views espoused by the president-elect. And there has been no lack of news stories speculating about how comments by then-candidate Trump may translate into economic and regulatory policy.

NIRI will be watching this very carefully, and as actual policy is announced, we will do our best to, in a timely fashion, connect the dots from regulation (or de-regulation) to the impact on IR. Stay tuned!

One final note – now is the time to register to take the next IRC™ certification exam. The early-bird registration deadline for the March exam is January 4. All the information you need about this new certification is available on the NIRI website: www.niri.org/certification.

Best regards,

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