



July 5, 2016

NIRI CEO Search Committee Appointed

There has never been a more dynamic time to be crusading investor relations. The volatility experienced by the world's capital markets in the wake of Brexit, for example, reinforces the growing interconnectedness of global markets, but perhaps more importantly, the critical nature of having an experienced and knowledgeable professional in the IR seat to make sense of it all for our stakeholders. It points to the key role NIRI and your NIRI network play as we tap into one another for additional clarity, insights, and best-in-class strategies to be a valued partner of your executive team in a highly unpredictable macro period.

It is appropriate that your NIRI Board of Directors approach the search for NIRI's next CEO in an extremely inclusive, transparent, and thoughtful manner. We are absolutely committed to doing what is best for NIRI as we collectively navigate and seize upon this opportune time. We are approaching this important undertaking in a deliberate and highly measured fashion.

We have begun working closely with Korn Ferry on the search, and are developing a thorough process that we will communicate to you as our actions progress. The next step will be to prepare a formal position specification that, once finalized, will be posted and shared on the NIRI website.

A key part of the vetting process will involve our new CEO Search Committee who I am very excited to announce today. The committee, which I am a member of, includes the following NIRI Board members and Fellows: Liz Bauer, Senior Vice President Investor Relations, CSG Systems International, Inc.; Sally Curley, Senior Vice President, Investor Relations, Cardinal Health, Inc.; Valerie Haertel, Global Head of Investor Relations, BNY Mellon; Keith Mabee, Group President - Corporate Communications & Investor Relations, Falls Communications; Ron Parham, Senior Director Investor Relations & Corporate Communications, Columbia Sportswear Company; and Nils Paellmann, Vice President IR and Head of Investor Relations, T-Mobile US.

We have been very intentional about appointments to this important committee, and have relied on several key considerations. The committee is comprised of members of each class of the NIRI national Board of Directors to ensure continuity and longevity in terms of their actual experience working with the NIRI CEO in the past, and also those who will do so into the future. We've also included several NIRI Fellows who have demonstrated a long-standing passion for, and commitment, to NIRI.

We are proactively reaching out to the broader NIRI community for input on this process. We are contacting thought leaders in the community to gather their input, and we will be comprehensive in the analysis and consideration of the desired candidate skillset and qualities.

You should also know that, from an operational standpoint, our interim co-CEOs, Matt Bruschi and Mike McGough, are managing NIRI's operations day-to-day, and the NIRI Board has full confidence in their leadership during this transition. We are, for example, on track for our September IRC exam, with more than 40 registered now one month prior to the [final application deadline](#) of July 30. Likewise, initial planning is underway for the NIRI 2017 Annual Conference in Orlando, Florida, June 4-7, 2017.

In summary, the NIRI Board and CEO Search Committee are committed to identifying the best possible candidate for NIRI. We will take advantage of this unique opportunity for self-reflection to establish the right leadership and structure to guide NIRI through this dynamic time for our profession. I look forward to updating you with our progress.

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